

Maria Pezzano

[REDACTED]
Guelph Ontario
[REDACTED]
[REDACTED]

February 7, 2014

Pamela Kraft
Managing Director, Planning and Development
Kilmer Brownfield Management Limited
Scotia Plaza, Suite 2700
40 King Street West
Toronto, ON M5H 3Y2

My name is Maria Pezzano and I am the chair of The Ward Residents' Association in Guelph, On, known as TWRA.

TWRA originated as a results of changes in our neighborhood that had specifically to do with 5 Arthur St. S., formerly known as W.C. Woods. In 2010 we became aware that this property was purchased by Kilmer Brownfield Equity Fund. We also became aware of what the City of Guelph's Downtown Secondary Plan had in store for this property.

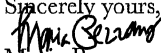
As part of the community surrounding this property we felt as though we had not been informed of these upcoming changes, we felt as though we were not at the table as stakeholders when in fact we were actually a very important component of these new discussions, seeing that we would be living with the decisions.

We mobilized and introduced ourselves to Pamela Kraft of Kilmer Brownfield Equity Fund and to the City of Guelph and other stakeholders in the community. We requested a seat at the table and were welcomed as a voice for our neighborhood.

Kilmer Brownfield Equity Fund welcomed our input. For four years we worked together as one of the stakeholders in countless discussions about what the residents felt was important on this property, what we held dear and our fears. Kilmer was respectful and listened to our needs. We feel as though Kilmer Brownfield Equity Fund heard our concerns and put to ease our greatest fear: that a developer from out of town would purchase the property and disregard our old historic neighborhood. This became evident when Kilmer sold the property. TWRA were very happy to learn that Fusion Homes a local developer with the roots and Guelph was the purchaser.

Kilmer demonstrated a willingness to participate and welcome ideas through conversations with respect. This is due to their Managing Director of Planning and Development- Pamela Kraft, and her determination to listen and be a part of the solution.

In March 2010, shortly after Kilmer Brownfield' Equity Fund's purchase, Pamela Kraft, knocked on every door along Arthur St. S. and introduced herself. From the start Ms.Kraft was visible, available and accessible and open to discussion. For that we feel residents' meeting Ms. Kraft for the first time might feel at ease when contemplating having future discussions with Kilmer Brownfield Equity Fund.

Sincerely yours,

Maria Pezzano

Chair for The Ward Residents' Association.